

MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding made and entered on 1st October, 2021, between

Project Code Unnati (United Nations Development Program in partnership with SAP Labs) through its Implementing Partners

AND

A J Institute of Engineering and Technology, Mangalore

Whereas

Project Code Unnati Implementing Partners:

Seventh Sense People Development Solutions Pvt Ltd and Inquilab Inventions Foundations are involved in fostering youth-led entrepreneurship through training, bootcamps, mentorship and acceleration Support- First Party

A J Institute of Engineering and Technology, Mangalore is engaged in providing education to the students in the capacity of an educational institution- Second Party

JV of Seventh Sense People Development Solutions Pvt Ltd and Inquilab Inventions Foundations and A J Institute of Engineering and Technology, Mangalore have decided to work together for Project Code Unnati (Entrepreneurship Development Program) that is conducted by UNDP through its Implementing Partners with sponsorship by SAP Labs (no commercials would be charged from any student or any college in this program). Both the parties intended to record the terms and conditions of the Memorandum of Understanding in writing.

Key Objectives of the overall Project:

- Develop and deliver blended learning Youth Entrepreneurship Development Training Program (EDP)
- Orient and train 150+ faculty members on EDP program and mentorship (in total and not for each institution)
- 5000+ youth receive Youth Entrepreneurship Development Program (EDP) training (in total and not for each institution)
- Conduct Ideation Challenge to encourage idea submissions to solve real world challenges.
- Dedicated application for submitting and evaluating ideas.
- 700+ Youth provided with advanced training through boot camps (in total and not for each institution)
- 200+ Youth and selected student ideas supported with industry linkages and mentorship (in total and not for each institution)
- 15 Ideas supported with Incubation and Acceleration support program (in total and not for each institution)



Principal

A.J. Institute of Engineering & Technology
Mangaluru - 575 006

Total sponsorship of Rs 15 Lakhs for the final 15 ideas will also be provided by the First Party (in total and not for each institution)

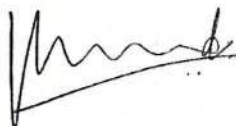
Now this Memorandum of Understanding witnessed that in consideration of the mutual covenant contained herein, the parties have agreed as follows:

Statement of mutual intention:

First Party and Second Party hereby confirm their mutual intention to work together and co-operate with each other

- This Program will be at **NO COMMERCIALS** and no student/college will be charged for this program.
- Second party to permit First party to interact with faculty members and students of your colleges to update them about the projects and its benefits
- Second party to allow First party to conduct training sessions for your students and faculty members at mutually convenient time slot

In witness whereof the parties hereto have hereunto set their hands and seals the day and year first above – written



FIRST PARTY

**JV of Seventh Sense People
Development Solutions
Private Limited
And
Inquilab Inventions
Foundations**

Name: Vinod Prabhu
Designation: Managing Director
Date:



SECOND PARTY

**A J Institute of Engineering and
Technology**

Dr. SHANTHARAMA RAI C.,
B.E., M.Tech., Ph.D., MISTE, MISLE
PRINCIPAL

A.J. INSTITUTE OF ENGINEERING & TECHNOLOGY
MANGALURU - 575 006

Name: **DR. SHANTHARAMA RAI C**
Designation: **PRINCIPAL**
Date: **01-10-2021**

